

City of Franklin

Trustees of the Trust Funds

Meeting Minutes: January 19, 2017

Attendees: Kathy Zink, Julie Buker, Ken Duguay, Melissa Newton

Melissa handed out the Fund report. She noted that income and capital gains were up from the previous quarter. Melissa informed the Trustees that scholarships are now coming in before deadlines eliminating the need for follow up. She asked if the Trustees wanted to see the requests when they come in but we agreed that was not necessary. Melissa will keep us updated at future meetings. There were no new funds created this period and no changes to existing funds. It was noted that the fire department took \$3000 for equipment.

Melissa informed us that the NH Deposit Investment Pool is up to 0.60%. We are currently earning 0.20% with TD. Melissa will check with our Rep at TD to see if they can match the rate.

No other business was discussed.

*Respectfully Submitted,*

*Julie Buker*